APPROVED: Meeting No. 20-93

ATTEST: Paula Sylull

MAYOR AND COUNCIL ROCKVILLE, MARYLAND Meeting No. 15-93

May 4, 1993

The Mayor and Council of Rockville, Maryland, convened in Public Hearing in the Council Chamber, Rockville City Hall, 111 Maryland Avenue, Rockville, Maryland, on Tuesday, May 4, 1993, at 7:30 p.m.

## PRESENT

James F. Coyle (Mayor Pro Tem)

Councilmember Rose G. Krasnow

Councilmember James T. Marrinan

Councilmember David Robbins

## ABSENT

Mayor Douglas M. Duncan (Out of town on business)

In attendance: City Manager Bruce Romer, City Clerk Paula Jewell, and City Attorney Paul Glasgow.

Re: Motion to designate Mayor Pro Tem

Upon motion by Councilmember Robbins, duly seconded and unanimously passed,
Councilmember Coyle was designated as Mayor Pro Tem for the evening's meeting.

Re:

Public Hearing on the Proposed Operating Budget for FY94, Proposed Capital Improvements Program for FY94 through FY99, and the intention to raise the tax rate above the Constant Yield Tax Rate.

Mayor Pro Tem Coyle read the following statement:

We are now ready to begin the combined public hearings on the proposed operating budget for fiscal 1994, proposed capital improvements program for fiscal years 1994 through 1999, and the intention to raise the tax rate above the constant yield tax rate. The advertisement for tonight's hearing on the constant yield tax rate incorrectly stated the estimated assessable base at \$3,173,000,000; the corrected estimated assessable base is \$2,173,000,000. This public hearing and the one to be held at 7:30 p.m., on May 11, 1993, satisfy the City's public hearing requirements on the budget; and the state requirement on the intention to increase the property tax rate for the fiscal year beginning July 1, 1993 above the constant yield tax rate. The constant yield tax rate is \$.77 per \$100 of assessed valuation. The City Manager's budget proposes a rate of 80.66 cents per \$100 of assessed valuation.

The Mayor and Council proceeded to conduct a Public Hearing on the proposed operating budget for FY94, the Capital Improvements Budget for FY94-99 and the intention to raise the tax rate above the Constant Yield Tax Rate. The Mayor and Council heard all those persons as can be found in the official stenographic transcript. There being no other persons wishing to testify, Mayor Pro Tem Coyle declared the hearing closed, with the record to be left open until the close of business on June 14, 1993.

## Re: Adjournment

Upon motion by Councilmember Robbins, duly seconded and unanimously passed, the meeting was adjourned at 8:50 p.m. to reconvene in General Session on May 10, 1993, at 7:30 p.m. or at the call of the Mayor.